GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Schemes – Sri P.Narsing Rao, Deputy Secretary to Government (Retd.), RSAD Department - Retiring from service on 30-04-2009 A.N. on attaining the age of superannuation – Refund of savings fund together with interest - Sanctioned – Orders – Issued.

RAIN SHADOW AREAS DEVELOPMENT (RS.I) DEPARTMENT

G.O.Rt.No. 190   **Dated: 09-11-2009**

Read the followings:-

1. G.O.Ms.No.293, Finance & Planning Dept., dt. 08.10.1984.
2. G.O.Ms.No. 312, Finance & Planning Department, dated 6-11-1984.
3. G.O.Ms.No. 323, Finance & Planning Department, dated 12-11-1984.
4. Govt. Memo.No.34520/147/Admn.II/A2/99, dt. 18.11.1999.
5. Circular Memo.No.15612/356/A2/Admn.II/2004, Finance (Admn.II) Department, Dated. 14.10.2004.
6. Memo.No.1231/128/A2/Admn.II/2006, Fin.(Admn.II) Dept., dt.28.03.2006.
7. From Sri P.Narsing Rao, Deputy Secretary to Government (Retd.), RSAD Department, application dated.19-09-2009.

ORDER:

Sri P.Narsing Rao, Deputy Secretary to Government (Retd.), RSAD Department, who retired from service on 30.04.2009 A.N on attaining the age of superannuation. In his application 7th read above, has requested to refund the amount contributed by him towards Andhra Pradesh State Employees Group Insurance Scheme together with interest accrued thereon.

2.   Accordingly in terms of the orders issued in G.Os 1st to 6th read above, sanction is hereby accorded for refund of an amount Rs. 31,082/- (Rupees Thirty One Thousand and Eighty Two only) in lump sum being the amount contributed under Andhra Pradesh State Employees Group Insurance Scheme (i.e. Rs.12,234/- Savings fund + 18848/- interest) pay to Sri P.Narsing Rao, Deputy Secretary to Government (Retd.), as calculated in the statement enclosed to this order, Certified that she has not availed any EOL during his period for which amount is claimed.

3.   The amount sanctioned above shall be debited to the following Head of Account.

"8011 – Insurance and Pension Funds
   107 – State Government Employees Insurance Fund
    01 – Group Insurance Scheme
  002 – Principal
  003 – Interest.

4.   The RSAD (OP. Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein.

5.   This order does not require the concurrence of the Finance department as per the rules on the subject.

R.S.GOEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P.Narsing Rao,
Deputy. Secretary to Government (Retd.),

(P.T.O)

Copy to:
The RSAD (OP/ Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
 SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF **SRI P.NARASING RAO, DEPUTY SECTARY TO GOVERNMENT** RETIRED FROM SERVICE ON 30-04-2009 A.N.

CONTRIBUTION:

1. Group Insurance contribution @ Rs.20/- p.m.
       From 11/84 to 10/94 (120 months)

2. Group Insurance contribution @ Rs.60/- p.m
       From 11/94 to 10/2002 (96 months)

3. Group Insurance contribution @ Rs.120/- p.m.
       from 11/2002 to 04/2009 (78 months)

   Refund:
1. Savings Fund @ 6.875 per unit of Rs.10/- for
       two units for 120 months   1650=00

2. Savings Fund @ 10.5 per unit of Rs.15/- for
       four units for 96 months   4032=00

3. Savings Fund @ 10.5 per unit of Rs.15/- for
       eight units for 78 months   6552=00

                                                                  12234=00

As per G.O.(P) No.101 Fin (Admn.II) Department, Date: 31-03-2009.

1. Accumulated savings with interest per unit of Rs.10/-
   for 120 months for one units (Tab-I) up-to 31-10-1994   1388 x 2=   2776=00

2. Interest payable from 01-11-1994 to 30-04-2009
   on the accumulated saving fund as on 31-10-1994
   per each unit, (Table .II)   4407 x 2 =   8814=00

3. Accumulated saving with interest per unit of Rs.15/-
   For 174 months for four units (Table. III) A   3800 x 4 =   15200=00
   For 78 months for four units (Table. III) I   1073 x 4 =   4292=00

                                                                          31082=00

             SAVINGS FUND   :   12234-00
             INTEREST   :   18848-00
             TOTAL   :   31082-00

             (RUPEES THIRY ONE THOUS AND EIGHTY TWO ONLY)

                                        R.S.GOEL
                         SPL CHIEF SECRETARY TO GOVERNMENT